



10 Somerset Drive
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25th October 2023

Dear Resident / Representative,

Re: Annual Disclosure Statement

Each year, Lutheran Aged Care Albury (LACA) lodges an Annual Prudential Compliance Statement (APCS) with the Department of Health. The APCS discloses compliance with the Governance Standard as set out in the Aged Care Act 1997 (the Act) and the Fees and Payments Principles 2014 (No.2).

In accordance with the Act, residents and prospective residents of LACA are also entitled to request information.

The attached disclosure statement sets out the information available.

In addition to any requested information, we are also required to provide you with a copy of your entry into the bond or refundable deposit register. This is attached for your information.

Please note that this documentation is for disclosure purposes and there is no action required on your part.

If you have any questions in relation to the attached disclosure statement, or wish to receive additional information, please do not hesitate to contact Rachael Scanlon on (02) 6060 4002.

Yours faithfully,

Wendy Rocks
Managing Director

Lutheran Aged Care

A Symbol of Care
ABN 95 140 144 798

DISCLOSURE STATEMENT IN RELATION TO ACCOMMODATION BONDS AND REFUNDABLE DEPOSITS

Lutheran Aged Care Albury is the approved provider for Dellacourt, Yallaroo and Emily Gardens. Under the Aged Care Act 1997 (the Act), residents and prospective residents or their representatives are entitled to receive information from their approved provider on request.

This includes, in relation to the previous financial year:

- a summary of the permitted uses for which we have used accommodation bonds & refundable deposits.
- information about whether we complied with the requirements for permitted uses of accommodation bonds and refundable deposits and with the prudential requirements for each.
- information about the number of accommodation bond and refundable deposit balances (if any) that were not refunded in accordance with the timeframes set by the Act. For entry contributions (payable before 1997), information about the number (if any) that were not refunded in accordance with the entry contribution agreement.
- a copy of the independent audit opinion on our compliance with the prudential requirements for accommodation bonds and refundable deposits.
- our most recent statement of audited accounts.

We must also provide:

- if you have already paid an accommodation bond or refundable deposit, a copy of your entry in the bond or refundable deposit register.
- if we invest accommodation bonds in particular kinds of permitted financial products, our investment objectives, and the asset classes we may invest in.

Residents, prospective residents, or their representatives may request any or all of the available information. We must provide the information within seven days of the request, and the information must be correct at the time of the request.

More details are available in Division 5 section 57 of the Fees and Payments principles 2014 (No.2) which can be accessed at www.legislation.gov.au.

INDEPENDENT AUDITOR'S REPORT

To the Directors of Lutheran Aged Care Albury and the Secretary of the Department of Health and Aged Care.

Report on Lutheran Aged Care Albury's compliance with the Aged Care Act 1997 and the *Fees and Payments Principles 2014 (No.2) (Fees and Payments Principles)*.

We have audited the compliance of Lutheran Aged Care Albury with the requirements of Part 5, Part 6 and Part 7 of the Fees and Payments Principles for the period 1 July 2022 to 30 June 2023.

Opinion

In our opinion, Lutheran Aged Care Albury has complied, in all material respects, with the requirements of Part 5, Part 6 and Part 7 of the Fees and Payments Principles (as amended) for the period 1 July 2022 to 30 June 2023.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Guide to audit of an approved provider's compliance with the prudential requirements (the Guide), we are required to report all instances of non-compliance with the requirements of the Act and the Fees and Payments Principles by Lutheran Aged Care Albury that came to our attention during the course of our audit.

As a result of our procedures, no instances of non-compliance came to our attention during the audit period.

Directors' Responsibility

The Directors of Lutheran Aged Care Albury are responsible for compliance with the Act and the Fees and Payments Principles and for such internal control as the Directors determine is necessary for compliance with the Act and the Fees and Payments Principles. The responsibilities of the Directors include requirements under the Act and the Fees and Payments Principles for the preparation and presentation of the Annual Prudential Compliance Statement (APCS) and compliance with the Prudential Standards contained within the Fees and Payments Principles.

Auditor's Responsibility

Our responsibility is to form and express an opinion on Lutheran Aged Care Albury's compliance, in all material respects, with the prudential requirements of the Act and the Fees and Payments Principles.

Our audit has been conducted in accordance with the applicable Standards on Assurance Engagements (ASAE 3100 Compliance Engagements), issued by the Auditing and Assurance Standards Board and with the requirements of the Department of Health and Aged Care as set out in the Guide. Our audit has been conducted to provide reasonable assurance that Lutheran Aged Care Albury has complied with the requirements of the Fees and Payments Principles. ASAE 3100 requires that we comply with relevant ethical requirements.

Audit procedures selected depend on the auditor's judgement. The auditor designs procedures that are appropriate in the circumstances and incorporate the audit scope requirements set out in the Guide. The audit procedures have been undertaken to form an opinion on compliance of Lutheran Aged Care Albury with Part 5, Part 6, and Part 7 of the Fees and Payments Principles. Audit procedures include obtaining evidence relating to refundable deposits, accommodation bonds and entry contributions held; refunds of refundable deposits, accommodation bond balances and entry contributions; limits on charging refundable deposits, accommodation bonds; compliance with the Prudential Standards relating to liquidity, records, governance and disclosure; and use of refundable deposits and accommodation bonds.

Use of report and restriction on distribution

This auditor's report has been prepared for the Directors of Lutheran Aged Care Albury and the Secretary of the Department of Health and Aged Care for the purpose of fulfilling the requirements of the Disclosure Standard. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the Directors and the Secretary of the Department of Health and Aged Care, or for any purpose other than that for which it was prepared. Our report is intended for the Directors of Lutheran Aged Care Albury and the Secretary of the Department of Health and Aged Care and should not be distributed to other parties.

Inherent limitations

Because of the inherent limitations of any compliance procedures, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements of the Act and Fees and Payments Principles, as the audit procedures are not performed continuously throughout the year and are undertaken on a test basis.

The auditor's opinion expressed in this report has been formed on the above basis.

MTC ADVISORY PTY LTD

Chartered Accountants



Mark Le Cornu

Registered Company Auditor Number 299899
2C Prescott Terrace, Toorak Gardens
South Australia, 5065

23rd day of October 2023